

Number of ECTS credits : 5

Course language : English

Course leader : MEZERET THIERRY

Speakers : MEZERET THIERRY , ROUSSEAU Simon , SAMBROOK TIMOTHY , TSELIKA Maria , VYAS Hitesh

≡ COURSE DESCRIPTION

The course aims at enhancing the understanding of financial statements, and to use them to assess the financial health of a company.

≡ COURSE OBJECTIVES

Students will:

- gain a comprehensive overview of accounting statements needed for financial analysis
- understand and become skillful in using ratios;
- develop critical thinking about financial statements in relation to the strategy formulated by the firm.

≡ LEARNING OBJECTIVES

C4B learning goal	LG1 - Analysis
C4B learning objective	LO1 - Make use of critical analysis/critical thinking skills
Outcomes	Lev. 1 - Select and check information
C4B learning goal	LG2 - Action
C4B learning objective	LO5 - Evaluate, prevent and manage short, medium and long-term risks
Outcomes	Lev. 1 - Locate and state overall risks characterizing a situation

≡ TACKLED CONCEPTS

Balance sheet, income statement and cash flow statement

Cash flow vs. profit

Analysis of ratios related to Profitability, Utilization (of assets), Liquidity and Leverage

≡ LEARNING METHODS

Lecture
Case studies
Exercices
Practical exercises

≡ EXPECTED WORK AND EVALUATION

Ongoing mini case work from one session to another
About 44 hours of personal study

≡ BIBLIOGRAPHY

Financial Statement Analysis, 11th edition, K R Subramanyam, McGraw Hill Education, 2013

How to Read a Financial Report, Merrill Lynch, 2003 (available on Blackboard)

Additional textbooks

Understanding Financial Statements, 10th edition, Lyn M. Fraser and Aileen Ormiston, Pearson, 2012

Analysis for Financial Management, 8th edition, Robert C. Higgins, McGraw Hill-Higher Education, 2007 (Part I)

≡ EVALUATION METHODS

30 % : Continus Assessment

70 % : Exam