

Number of ECTS credits : 2

Course language : Anglais

Course leader : MEZERET Thierry

Speakers : COINCE Stéphane

≡ COURSE DESCRIPTION

This course is designed to understand the financial markets instruments used by traders and corporate firms on the foreign exchange

≡ COURSE OBJECTIVES

Approaching the global currency markets either for speculation or hedging using derivatives tools.

Understanding monetary policy, macro-economics fundamentals and technical analysis in order to apprehend financial markets

≡ LEARNING GOALS

LG05 - Action : Evaluate, prevent and manage short, medium and long-term risks

≡ TACKLED CONCEPTS

- Macroeconomics indicators
- Currency hedging instruments
- Hedging
- Derivatives
- Technical analysis

≡ LEARNING METHODS

Immersion in the financial markets with exercises and theoretical formation

≡ ASSIGNMENTS

Homework/readings before every session

≡ BIBLIOGRAPHY

Options, futures and other derivatives by John c Hull

≡ EVALUATION METHODS

100 % : Examen Final

≡ SESSIONS

1

The basics of FX

LECTURE : 03h00

History of FX

Fundamentals of the FX Market

The Spot Market

2

The FX Forward Market

LECTURE : 03h00

Hedging methods for corporate firms and portfolio managers

Exercices

3

The derivatives

LECTURE : 03h00

Hedging methods using other derivatives

Swaps

Options

Exercices

4

The derivatives / Macroeconomics: The federal Reserve Bank

LECTURE : 03h00

Exercices on hedging

The functioning of the Federal Reserves system

5

Macroeconomics and monetary policy tools / Technical Analysis

LECTURE : 03h00

Monetary Policy of the Federal Reserve Bank

Macro-economic Indicators

Analysis of Charts, Bar charts, Japanese Candelsticks

Moving Average, Trendlines, Patterns
