

Number of ECTS credits : 2
Course language : English
Faculty : CURRY Jeffrey

≡ COURSE DESCRIPTION

This course is designed to give the student an overview of GAAP and IFRS principles as applied to corporations as well as SMEs. Both the methodology and the terminology of standard financial statements will be presented through lecture and exercises. Analysis of financial statements and a comparison of national and regional accounting methods will also be discussed to acquaint the student with the intricacies of international corporate accounting.

≡ COURSE OBJECTIVES

Upon successful completion, the student will understand the relationship between a company's accounting systems and its financial health. Students will achieve an understanding of the Accounting Cycle, Financial Statements, CVP Analysis, Activity-Based Costing and Forex.

≡ LEARNING GOALS

OLD02 - Analyse : Understand the company within a complex environment
OLD08 - Anticipate : Identify and leverage opportunities
OLD10 - Anticipate : Assess the risks and implications of decisions

≡ TACKLED CONCEPTS

- The Accounting Cycle
- Financial Statements
- GAAP / IFRS Comparison
- Ledger & Journal Postings
- Activity-Based Costing
- Budgeting

≡ LEARNING METHODS

The course will be a combination of lectures on a variety cost accounting principles, short case studies and in-class exercises.

≡ ASSIGNMENTS

Participation & Continuous Assessment - Regular attendance, appropriate expressions of interest, and meaningful contributions to class activities are expected, valued, and graded. Students should arrive for each session eager to politely discuss relevant topics in class, and should expect to be periodically called upon to answer questions or provide other input. Students are expected to attend all classes and are expected to present themselves with an alert, professional, and positive attitude. All reading assignments must be completed before each session as listed in the Course Outline below. Students should maintain an awareness of current business dynamics and apply their knowledge to class discussions. Oral contributions to class discussions and activities, and completion of any take-home and in-class related exercises will affect the participation grade.

Presentations - Students will research various topics regarding finance and accounting from recent news items for the purpose of delivering an informative in-class presentation. Presentations will be assessed on research and content value as well as the ability to respond to class inquiries.

≡ BIBLIOGRAPHY

Online Interactive Text:

"Principles of Accounting" by Larry M. Walther 2012 www.principlesofaccounting.com "POA"

Additional documents listed can be found on Blackboard.

≡ EVALUATION METHODS

50 % : Exam
25 % : Participation
25 % : Presentation

≡ SESSIONS

1

Job Costing & Activity-Based-Costing

LECTURE & CASE STUDIES LECTURE & CASE STUDIES : 03h00

ABC sample.ppt Target Costing.doc

Students will be shown the difference in outcomes between Traditional Cost Accounting and Activity-Based-Costing. Target Costing and its role in the supply chain relationship will be demonstrated and explained from both the buyer and seller perspectives.

2

Cost & Production Budgeting

LECTURE & CASE STUDIES LECTURE & CASE STUDIES : 03h00

PPT Slides: Factors of Production

Students will learn how managers make production and hiring decisions based upon market factors, government regulation and local standards.

3

Cost Management Systems: CVP & Scalability

LECTURE & CASE STUDIES LECTURE & CASE STUDIES : 03h00

POA - Chapters 17 & 18

The role of finance in controlling the supply chain will be discussed including key production components (direct an overhead), product costs versus period costs, cost behavior analysis, break-even point, target income analysis, cost and profit sensitivity analysis and cost-volume-profit analysis for multiple products.

4

Currency Risk & Value

SIMULATION/ SERIOUS GAMES : 03h00

www.fxcm.com

PPT Slides: 7 Forex Markets Reading: FXCM Online Guide

Small teams will receive instruction on the FX markets prior to tackling a live online simulation of currency trading in order to analyze the level of risk that companies acquire in international transactions.

5

Dual Course Summary & In-class Written Assessment

INDIVIDUAL OR GROUP WORK : 03h00

Financial and Cost Accounting will be reviewed followed by a written assessment.